



Vehicle Wash Systems

A DOVER COMPANY

PDQ Manufacturing, Inc.

1698 Scheuring Rd.

P.O. Box 5190

De Pere, WI 54115-5190 USA

1-800-227-3373 / www.pdqinc.com

NEWS RELEASE

Contact: Christine Schroeder

(920) 983-8334 Ext. 3346

(920) 964-3578 Fax

christine.schroeder@pdqinc.com

Despite Lower Fourth-Quarter Returns, PDQ Parent Company Dover Corporation Sets Record For Yearly Earnings And Revenue In 2008

De Pere, WI (January 29, 2009) – New York-based Dover Corporation (NYSE: DOV), the parent company of PDQ Manufacturing, Inc., while acknowledging that a weaker global economy dampened fourth-quarter net earnings, has reported full-year records in revenue, earnings, earnings per share (EPS) and free cash flow for the full year that ended on Dec. 31, 2008.

Dover's net earnings for the fourth quarter of 2008 were \$120.7 million, compared to net earnings of \$185.4 million for 2007's fourth quarter. Net earnings for the 12 months of 2008 totalled \$590.8 million, compared to net earnings of \$661.1 million for 2007. However, earnings from continuing operations for the fourth quarter of 2008 were a robust \$694.8 million compared to \$669.8 million for the fourth quarter 2007. Revenue from continuing operations for fiscal year 2008 were \$7.57 billion, up from \$7.35 billion in 2007. Earnings from continuing operations were \$169.6 million for fourth quarter 2008, down slightly from \$175.1 million in fourth quarter 2007.

"Our fourth-quarter earnings represent a strong finish to our record 2008 performance, despite a weaker global economy," said Robert A. Livingston, Dover's President and CEO. "In spite of the weakening business climate, we were able to finish strongly because of the aggressive actions our operating companies have taken during the year. We are proud that Dover achieved full-year records in revenue, earnings, EPS and free cash flow."

Dover Corporation consists of 38 operating companies that are divided into four market segments. PDQ Manufacturing is part of Dover's Industrial Products market segment, and within that segment, it is included in the Mobile Equipment group.

About PDQ

PDQ Manufacturing is recognized as the technological leader in vehicle wash systems, providing superior quality, outstanding support, and products that contribute to our customers' profitability. Brands include LaserWash® In-Bay Automatics, MaxAir™ Dryers, Access® Customer Management Systems, Tandem® RiteTouch Vehicle Wash Systems and WashTools Conveyorized Tunnel Systems. Products are sold and supported worldwide through an extensive distribution network. For more information, visit www.pdqinc.com or call (800) 227-3373.

About Dover Corporation

Dover Corporation, with more than \$7.5 billion in annual revenue, is a global portfolio of manufacturing companies providing innovative components and equipment, specialty systems and support services for a variety of applications in the industrial products, engineered systems, fluid management and electronic technologies markets. For more information, visit www.dovercorporation.com.

#

